

1ST QUARTER REPORT (PERIOD JANUARY 2022 TO MARCH 2022)Article 17 — Law 3269

Through the enactment of Law 3269, the Provincial Legislative Power created the Fund for the Stabilization and Development of Neuquén (Fondo de Estabilización y Desarrollo del Neuquén, FEDeN) as a fiscal policy tool to promote sustainable development in the Province, under the legal form of a trust. The purpose of this report is to comply with the provisions of Article 17, Subsection b, where it is established as a duty of the trustee *“To disclose, in compliance with the principles of transparency and publicity, the information relevant to the management of the funds created by this law, on web pages or alternative means that ensure public access, which must be presented quarterly in Spanish and in English”...*

Note that this report is published on the website fiduciarianeuquina.com.ar, access link: <https://fiduciarianeuquina.com.ar/fondos-trustees/feden-neuquen-stabilization-and-development-fund/>

Relevant events prior to the start of the quarter:

- On December 30, 2021, the Regulation of Law 3269 was approved by means of DECTO-2021-2295-E-NEU-GPN, processed by EX-2021-01544959-NEU-MEI. Article 3 of this regulation designates the Ministry of Economy and Infrastructure, or the Ministry that may replace it in the future, as the Authority of Application of the Regime established by Law 3269.

Main actions of the quarter:

- On February 9, 2022, through DECTO-2022-233-E-NEU-GPN, the Trust Agreement called “Fund for the Stabilization and Development of Neuquén” to be signed by the Province of Neuquén, in its capacity as Trustor and Fiduciaria Neuquina S.A., in its capacity as Trustee was approved. In turn, Art. 3 determines that the representative of the Board of Directors who will accompany the Chief of the cabinet of Ministers and the Minister of Economy and Infrastructure—both designated by Law 3269, Art. 16, Subsection f)—will be the Secretary of Planning and Action for Development (COPADEV).
- On February 10, 2022, the above-mentioned Contract was signed, which becomes part of EE 2022-00024194- -NEU-MEI in its order 26, through IF 202200024194- -NEU-MEI dated February 16 of the current year.
- As from the execution of the Trust Agreement and as required by Art. 17, Subsection a) of the Law, the registration tasks with the corresponding agencies began. On the one hand, registration with the Federal Agency of Public Revenues (Agencia Federal de Ingresos Públicos, AFIP) was completed and Taxpayer ID No. 30-

30-71749093-9 was generated. Also, registration with the Provincial Revenue Office (Dirección Provincial de Rentas, DPR) was completed. Both procedures were completed on February 23 of the current year.

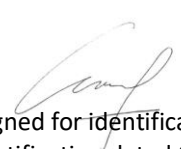
- Once the preceding procedures were concluded, the actions were initiated before the Banco Provincia de Neuquén S.A. (BPN) to open the current account of the Trust Fund, which was authorized on March 11 of the current year, under number 969853/1. This account will be the operating current account for the accreditation of the fiduciary contributions that the General Treasury of the Province will make, as established in Provincial Law 3269.
- On March 17 of the current year, by means of NO-2022-00453784-NEU-FIDUCIARIANQN, the Honorable Legislature of the Province of Neuquén is required to inform the designation of the three representatives of the Legislature of Neuquén who will form part of this decision-making body, in accordance with the composition of the Board of Directors provided for in Article 16, Subsection F of the aforementioned Law.
- On March 22 of this year, Fiduciaria Neuquina S.A. and Banco Provincia del Neuquen, in their respective capacities as Trustee and Financial Agent of FEDeN, signed a document with the aim of establishing operating guidelines and regulating the relationship between the two insofar as to this Fund.
- Through NO-2022-00549823-NEU-SEMH#MERN, the Ministry of Energy and Natural Resources, through the Undersecretary of Energy, Mining and Hydrocarbons and in compliance with the provisions of Provincial Law 3269, certifies that for hydrocarbon production for the month of January 2022, the conditions set forth in subsections a) and b) of Article 2, Chapter I, of Law 3269 are met, thus the establishment of the Fund for the Stabilization and Development of Neuquén is due.
- On March 31 of the current year, and in accordance with the information detailed in the preceding paragraph, Fiduciaria Neuquina sent note NO-2022-00556324-NEU-FIDUCIARIANQN to the General Treasury of the Province, indicating to make the corresponding transfer to the current account of the Fund, for its allocation to the Anticyclical Sub Fund.


Relevant events after the end of the quarter:

- Through a Note dated April 12 of the current year, the Secretary of the Chamber of the Honorable Legislature of Neuquén, informs the members of the Board of Directors of the “Fund for the Stabilization and Development of Neuquén” according to the appointments made by the presidencies of each Political Block. In this sense, it is indicated that for the Movimiento Popular Neuquino Political Block, Mario Pilatti is designated as full representative, and Ms. Liliana Murisi is designated as alternate representative; for the Frente de Todos Political Block, Mr. Osvaldo Darío Peralta is designated as full representative;

while for the Juntos por el Cambio Political Block, Mr. Pablo Emilio Guido is appointed as the main representative and Mr. Juan Manuel Morales as the alternate representative.

It should be noted that, in parallel with the development of the previously detailed facts, working meetings were held with representatives of the Financial Agent of the trust fund (Banco Provincia de Neuquén S.A., designated by Law 3269 Art. 16, Subsection e), where the progress in the preparation of the Investment Policy. The Institution should submit this Policy for its approval by the Board of Directors, as stipulated by Art. 19 of the aforementioned regulation.


Signed for identification purposes with our
certification dated 06.16.2022


MARIA CECILIA CALÓNICO
TRADUCTORA PÚBLICA IDIOMA INGLÉS
MATR. T. XVI P. 227 CAP. FED.
INSCRIP. C.T.P.C.B.A. N° 5890

**CERTIFICATION ON
“MANAGEMENT REPORT FOR THE PERIOD JANUARY 2022 TO MARCH 2022”
of the Administration Trust “Fund for the Stabilization and Development of Neuquén”**

Dear President and Directors of
Fiduciaria Neuquina S.A.
Taxpayer ID No: 30-71082812-8
In the capacity of Trustee of the
Administration Trust “Fund for the Stabilization
and Development of Neuquén”
Taxpayer ID No: 30-71749093-9
Legal Domicile: Alberdi 250, Piso 7, Neuquén

Grant Thornton Argentina
Corrientes 327 – Piso 3
C1003ABH – Buenos Aires
Argentina
T (54 11) 4105 0000
E post@gtar.com.ar
www.gtar.com.ar

1. EXPLANATION OF THE SCOPE OF A CERTIFICATION

In our capacity as independent Public Accountants, at the request of Fiduciaria Neuquina S.A. in its capacity of trustee of the Fund for the Stabilization and Development of Neuquén (hereinafter the TRUST), and for its presentation before the Provincial Legislative Power in compliance with the principles of transparency and publicity for its subsequent publication on the web page, in accordance with the provisions of Art 17, Subsection b, of Law 3260 of said body, we issue this certification in accordance with the provisions of the regulations included in Section VI of the Technical Resolution No. 37 of the FACPCE. These rules require that you comply with ethical requirements, as well as that we plan our work.

The certification applies to certain situations of fact or special verifications, and it is carried out through verification with accounting records and other supporting documentation. This professional work does not constitute an audit or a review and, therefore, the public accountant's statements do not represent the issuance of a technical judgment regarding the information subject to certification.

2. DETAIL OF WHAT IS CERTIFIED

“Management report for the period January 2022 to March 2022” of the Administration Trust “Fund for the Stabilization and Development of Neuquén”, which is attached signed for identification purposes.

3. SPECIFIC SCOPE OF THE PROFESSIONAL TASK PERFORMED

The issuance of a certification consists solely of verifying certain facts and circumstances with accounting records and/or supporting documentation. In light of the foretasted, our professional task was limited to collating the content of the report mentioned in Section 2 with the following documentation:

- Law 3269 that creates the “Fund for the Stabilization and Development of Neuquén.”
- DECTO-2021-2295-E-NEU-GPN that regulates Law 3269.
- Trust Agreement called “Fund for the Stabilization and Development of Neuquén.”
- DECTO-2022-233-E-NEU-GPN, that approves the Trust Agreement called “Fund for the Stabilization and Development of Neuquén.”



CERTIFICATION ON
“MANAGEMENT REPORT FOR THE PERIOD JANUARY 2022 TO MARCH 2022” of the
Administration Trust “Fund for the Stabilization and Development of Neuquén”

- Proof of registration in the Federal Administration of Public Revenues (Administración Federal de Ingresos Públicos, AFIP) and in the Provincial Directorate of Revenues (Dirección Provincial de Rentas, DPR).
- Proof of opening a current account of the Trust Fund at Banco Provincia de Neuquén S.A. (BPN).
- Appointment of the three representatives of the Neuquén Legislature who will form part of this decision-making body.
- Document signed by Fiduciaria Neuquina S.A. and Banco Provincia de Neuquén, in their respective roles as Trustee and Financial Agent, with the aim of establishing operating guidelines and regulating the relationship between both regarding this Fund.
- Note NO-2022-00549823-NEU-SEMH#MERN from the Ministry of Energy and Natural Resources, through the Undersecretary of Energy, Mining and Hydrocarbons, which certifies the production of hydrocarbons for the month of January 2022 for the constitution of the fund, in accordance to the conditions set forth in Subsections a) and b) of Article 2, Chapter I, of Law 3269.
- Note NO-2022-00556324-NEU-FIDUCIARIANQN to the General Treasury of the Province, indicating to make the corresponding transfer to the current account of the Fund, for its allocation to the Anticyclical Sub Fund.

4. Professional demonstration

Based on the tasks described in Section 3, we certify that the individualized information in the section called “Details of what is certified” agrees with the records indicated in the previous section.

Neuquén, June 10, 2022.

SERGIO KRIGER & ASOC. S.R.L.



(Partner)

Mariana Erica Alonso
Public Accountant (UNL)



MARIA CECILIA CALÓNICO
TRADUCTORA PÚBLICA IDIOMA INGLÉS
MATE. T. XVI P. 227 CAP. FED.
INSCRIP. C.T.P.C.B.A. N° 5890